

DEBT PROFILE

ACCOUNT NUMBER: Various

PROGRAM EXPENDITURE DETAIL

Object Code	Account Description	FY 01/02	FY 02/03	FY 03/04 Request			FY 03/04 Budget		ARB
		Actual	Adopted	NIT	Change	Total	NIT	Change	
Fund 201 Debt Service - 1991									
This fund accounts for the debt service associated with the outstanding commercial paper obligation to the Sunshine State Government Financing Commission (SSGFC). In 2001, the Board repaid approximately \$20 million in outstanding Infrastructure Sales Surtax Revenue Bonds, Series 1991 with variable rate commercial paper debt through the SSGFC pooled program. The original bonds were issued to finance the construction of the County jail and associated facilities. The outstanding debt is secured by the local option sales tax. The debt obligation expires in FY 2004. The FY 0200/2001 actuals reflect the expenditures associated with repaying the outstanding debt.									
960-57100-582	Principal	4,830,000	5,120,000	5,445,000		5,445,000	5,445,000		5,445,000
960-57200-582	Interest	671,996	663,036	343,035		343,035	343,035		343,035
960-57300-582	Other Debt Service Costs								
FUND TOTAL		\$5,501,996	\$5,783,036	\$5,788,035		\$5,788,035	\$5,788,035		\$5,788,035
Fund 205 Debt Service Refunding Series 1998									
This fund accounts for the debt service associated with the Capital Improvement and Refunding Revenue Bonds, Series 1988. The bonds were originally issued to fund library and other capital improvement projects. The bonds refunded the Capital Improvement Refunding Revenue Bonds, Series 1985 A. FY01/02 is the last year of principal and interest payments for these bonds.									
953-57200-582	Interest	1,185,000							
953-57100-582	Principal	87,098							
FUND TOTAL		\$1,272,098							
Fund 206 Debt Service Series 1999									
This fund accounts for the debt service associated with the Capital Improvement Revenue Bonds, Series 1999. The bonds were issued to fund the Northeast Fire Station, acquire the Tourist Development Council Building, numerous Stormwater projects and the initial funding for a Courthouse annex.									
966-57100-582	Principal	235,000	255,000	255,000		255,000	255,000		255,000
966-57200-582	Interest	1,482,958	1,473,559	1,463,104		1,463,104	1,463,104		1,463,104
FUND TOTAL		\$1,717,958	\$1,728,559	\$1,718,104		\$1,718,104	\$1,718,104		\$1,718,104
Fund 211 Debt Service Series 2003A and B									
This fund accounts for the debt service associated with the Capital Improvement Revenue Bonds, Series 2003A and 2003B. The bonds were issued to fund the acquisition of the Bank of America Property and for major repairs and renovations to the existing Courthouse Facility.									
975-57100-582	Principal Series A								
976-57100-582	Principal Series B								
975-57200-582	Interest Series A			601,510		601,510	601,510		601,510
976-57200-582	Interest Series B			352,170		352,170	352,170		352,170
975-57300-582	Other Costs Series A			5,000		5,000	5,000		5,000
976-57300-582	Other Costs Series B			5,000		5,000	5,000		5,000
Fund Total				\$963,680		\$963,680	\$963,680		\$963,680
Fund 214 Stormwater 1997									
This debt service fund is used to account for the accumulation of resources and payment of principal and interest on the Stormwater Series 1997 Bonds. The Stormwater Series 1997 Bonds were issued by the County for the purpose of financing the cost of acquiring, constructing and equipping lake restoration and stormwater improvements. The bond debt service is payable from and secured by a lien upon certain non-ad valorem revenue on a parity with pledged revenue of the Capital Improvement and Revenue Bonds, Series 1988, 1989, 1991, and 1993. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Race Track Funds, and other miscellaneous non-ad valorem revenue sources.									
967-57100-582	Principal	260,000	270,000	285,000		285,000	285,000		285,000
967-57200-582	Interest	304,873	293,433	281,283		281,283	281,283		281,283
FUND TOTAL		\$564,873	\$563,433	\$566,283		\$566,283	\$566,283		\$566,283

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Fund 215 Capital Bond 1998A									
This debt service fund is used to account for the accumulation of resources and payment of principal and interest on the Parks and Recreation Series 1998A Bonds. The Series 1998A Bonds were issued by the County for the purpose of financing improvement to the library, parks and recreation, fleet management facility and public works building and other capital improvements. The bond debt service is payable from and secured by Local Government Half Cent Sales Tax, Guaranteed Entitlement, and Second Guaranteed Entitlement Revenue.									
954-57200-582	Interest	485,500	485,501	485,501		485,501	485,501		485,501
FUND TOTAL		\$485,500	\$485,501	\$485,501		\$485,501	\$485,501		\$485,501
Fund 216 Capital Bond 1998B									
This debt service fund is used to account for the accumulation of resources and payment of principal and interest on the Series 1998B Bonds. The Series 1998B Bonds were issued by the County to refund the Series 1991 Bonds. The original Bonds were issued to finance various capital improvements approved by the County including construction of a public library and improvements to the county owned landfill. The bond debt service is payable from and secured by Local Government Half Cent Sales Tax, Guaranteed Entitlement, and Second Guaranteed Entitlement Revenue.									
951-57100-582	Principal	1,555,000	1,635,000	1,720,000		1,720,000	1,720,000		1,720,000
951-57200-582	Interest	1,318,800	1,237,164	1,151,326		1,151,326	1,151,326		1,151,326
FUND TOTAL		\$2,873,800	\$2,872,164	\$2,871,326		\$2,871,326	\$2,871,326		\$2,871,326
Fund 218 Refunding Series 1993									
This debt service fund is used to account for the accumulation of resources and payment of principal and interest on the Series 1993 Bonds. The Series 1993 Bonds were issued by the County to advance fund a portion of the County's outstanding Capital Improvement Revenue Bonds, Series 1988 and a portion of the County's outstanding Capital Improvement Revenue Bonds, Series 1989. The original Bonds were issued to finance various capital improvements approved by the County including construction of a public library. The bond debt service is payable from and secured by a lien upon non-ad valorem revenue on a parity with the pledged revenue of the Capital Improvement Refunding Revenue Bonds, Series 1991, and the Capital Improvement Revenue Bonds, Series 1989. The pledged revenues include the Local Government Half Cent Sales Tax, Guaranteed Entitlement, Race Track Funds and other miscellaneous non-ad valorem revenue sources.									
956-57100-582	Interest	50,000	1,320,000	1,395,000		1,395,000	1,395,000		1,395,000
956-57200-582	Principal	387,593	385,094	317,444		317,444	317,444		317,444
FUND TOTAL		\$437,593	\$1,705,094	\$1,712,444		\$1,712,444	\$1,712,444		\$1,712,444
 PROGRAM TOTAL		 \$12,853,818	 \$13,137,787	 \$14,105,373		 \$14,105,373	 \$14,105,373		 \$14,105,373